

Notice of Truth in Taxation

The **City of Wellington** is proposing to increase its property tax revenue. As a result of the proposed increase, the tax on a **\$100,000** residence will be **\$330** and the tax on a business having the same value as the average value of a residence in the taxing entity will be **\$330**. Without the proposed increase, the tax on a **\$100,000** residence would be **\$174.80**, and the tax on a business having the same value as the average value of a residence in the taxing entity would be **\$174.80**.

This would be an increase of 71% which is **\$330** per year **\$27.50** per month on a **\$100,000** residence or **\$330** per year on a business having the same value as the average value of a residence in the taxing entity. With new growth, this proposed property tax increase, and other factors, **Wellington City** will increase its property tax revenue from **\$101,797** collected last year to **\$174,284.20** collected this year which is a revenue increase of **71.20%**. All concerned citizens are invited to a public hearing on the tax increase to be held on **August 5th, 2015 6:30pm** at **Wellington City Hall**.

Wellington City Tax Rate

Proposed Tax Rate Value	\$	58,094,732.00
Current	0.001748	\$ 101,549.59
Requested	0.003	\$ 174,284.20

	Current	Requested	Difference
Taxable Value	0.001748	0.003	
\$ 20,000.00	\$ 34.96	\$ 60.00	\$ 25.04
\$ 25,000.00	\$ 43.70	\$ 75.00	\$ 31.30
\$ 30,000.00	\$ 52.44	\$ 90.00	\$ 37.56
\$ 35,000.00	\$ 61.18	\$ 105.00	\$ 43.82
\$ 40,000.00	\$ 69.92	\$ 120.00	\$ 50.08
\$ 45,000.00	\$ 78.66	\$ 135.00	\$ 56.34
\$ 50,000.00	\$ 87.40	\$ 150.00	\$ 62.60
\$ 55,000.00	\$ 96.14	\$ 165.00	\$ 68.86
\$ 60,000.00	\$ 104.88	\$ 180.00	\$ 75.12
\$ 65,000.00	\$ 113.62	\$ 195.00	\$ 81.38
\$ 70,000.00	\$ 122.36	\$ 210.00	\$ 87.64
\$ 75,000.00	\$ 131.10	\$ 225.00	\$ 93.90
\$ 80,000.00	\$ 139.84	\$ 240.00	\$ 100.16
\$ 85,000.00	\$ 148.58	\$ 255.00	\$ 106.42
\$ 90,000.00	\$ 157.32	\$ 270.00	\$ 112.68
\$ 95,000.00	\$ 166.06	\$ 285.00	\$ 118.94
\$ 100,000.00	\$ 174.80	\$ 300.00	\$ 125.20
\$ 105,000.00	\$ 183.54	\$ 315.00	\$ 131.46
\$ 110,000.00	\$ 192.28	\$ 330.00	\$ 137.72
\$ 115,000.00	\$ 201.02	\$ 345.00	\$ 143.98
\$ 120,000.00	\$ 209.76	\$ 360.00	\$ 150.24
\$ 125,000.00	\$ 218.50	\$ 375.00	\$ 156.50
\$ 130,000.00	\$ 227.24	\$ 390.00	\$ 162.76
\$ 135,000.00	\$ 235.98	\$ 405.00	\$ 169.02
\$ 140,000.00	\$ 244.72	\$ 420.00	\$ 175.28
\$ 145,000.00	\$ 253.46	\$ 435.00	\$ 181.54
\$ 150,000.00	\$ 262.20	\$ 450.00	\$ 187.80
\$ 155,000.00	\$ 270.94	\$ 465.00	\$ 194.06
\$ 160,000.00	\$ 279.68	\$ 480.00	\$ 200.32
\$ 165,000.00	\$ 288.42	\$ 495.00	\$ 206.58
\$ 170,000.00	\$ 297.16	\$ 510.00	\$ 212.84
\$ 175,000.00	\$ 305.90	\$ 525.00	\$ 219.10
\$ 180,000.00	\$ 314.64	\$ 540.00	\$ 225.36
\$ 185,000.00	\$ 323.38	\$ 555.00	\$ 231.62
\$ 190,000.00	\$ 332.12	\$ 570.00	\$ 237.88
\$ 195,000.00	\$ 340.86	\$ 585.00	\$ 244.14
\$ 200,000.00	\$ 349.60	\$ 600.00	\$ 250.40
\$ 205,000.00	\$ 358.34	\$ 615.00	\$ 256.66
\$ 210,000.00	\$ 367.08	\$ 630.00	\$ 262.92
\$ 215,000.00	\$ 375.82	\$ 645.00	\$ 269.18
\$ 220,000.00	\$ 384.56	\$ 660.00	\$ 275.44
\$ 225,000.00	\$ 393.30	\$ 675.00	\$ 281.70
\$ 230,000.00	\$ 402.04	\$ 690.00	\$ 287.96

	Current	Requested	Difference
Taxable Value	0.001748	0.003	
\$ 235,000.00	\$ 410.78	\$ 705.00	\$ 294.22
\$ 240,000.00	\$ 419.52	\$ 720.00	\$ 300.48
\$ 245,000.00	\$ 428.26	\$ 735.00	\$ 306.74
\$ 250,000.00	\$ 437.00	\$ 750.00	\$ 313.00
\$ 255,000.00	\$ 445.74	\$ 765.00	\$ 319.26
\$ 260,000.00	\$ 454.48	\$ 780.00	\$ 325.52
\$ 265,000.00	\$ 463.22	\$ 795.00	\$ 331.78
\$ 270,000.00	\$ 471.96	\$ 810.00	\$ 338.04
\$ 275,000.00	\$ 480.70	\$ 825.00	\$ 344.30
\$ 280,000.00	\$ 489.44	\$ 840.00	\$ 350.56
\$ 285,000.00	\$ 498.18	\$ 855.00	\$ 356.82
\$ 290,000.00	\$ 506.92	\$ 870.00	\$ 363.08
\$ 295,000.00	\$ 515.66	\$ 885.00	\$ 369.34
\$ 300,000.00	\$ 524.40	\$ 900.00	\$ 375.60
\$ 305,000.00	\$ 533.14	\$ 915.00	\$ 381.86
\$ 310,000.00	\$ 541.88	\$ 930.00	\$ 388.12
\$ 315,000.00	\$ 550.62	\$ 945.00	\$ 394.38
\$ 320,000.00	\$ 559.36	\$ 960.00	\$ 400.64
\$ 325,000.00	\$ 568.10	\$ 975.00	\$ 406.90
\$ 330,000.00	\$ 576.84	\$ 990.00	\$ 413.16
\$ 335,000.00	\$ 585.58	\$ 1,005.00	\$ 419.42
\$ 340,000.00	\$ 594.32	\$ 1,020.00	\$ 425.68
\$ 345,000.00	\$ 603.06	\$ 1,035.00	\$ 431.94
\$ 350,000.00	\$ 611.80	\$ 1,050.00	\$ 438.20
\$ 355,000.00	\$ 620.54	\$ 1,065.00	\$ 444.46
\$ 360,000.00	\$ 629.28	\$ 1,080.00	\$ 450.72
\$ 365,000.00	\$ 638.02	\$ 1,095.00	\$ 456.98
\$ 370,000.00	\$ 646.76	\$ 1,110.00	\$ 463.24
\$ 375,000.00	\$ 655.50	\$ 1,125.00	\$ 469.50
\$ 380,000.00	\$ 664.24	\$ 1,140.00	\$ 475.76
\$ 385,000.00	\$ 672.98	\$ 1,155.00	\$ 482.02
\$ 390,000.00	\$ 681.72	\$ 1,170.00	\$ 488.28
\$ 395,000.00	\$ 690.46	\$ 1,185.00	\$ 494.54
\$ 400,000.00	\$ 699.20	\$ 1,200.00	\$ 500.80
\$ 405,000.00	\$ 707.94	\$ 1,215.00	\$ 507.06
\$ 410,000.00	\$ 716.68	\$ 1,230.00	\$ 513.32
\$ 415,000.00	\$ 725.42	\$ 1,245.00	\$ 519.58
\$ 420,000.00	\$ 734.16	\$ 1,260.00	\$ 525.84
\$ 425,000.00	\$ 742.90	\$ 1,275.00	\$ 532.10
\$ 430,000.00	\$ 751.64	\$ 1,290.00	\$ 538.36
\$ 435,000.00	\$ 760.38	\$ 1,305.00	\$ 544.62
\$ 440,000.00	\$ 769.12	\$ 1,320.00	\$ 550.88
\$ 445,000.00	\$ 777.86	\$ 1,335.00	\$ 557.14